



A.P. Moller Holding delivered a satisfactory result in 2025

Copenhagen 1 April 2026: A.P. Moller Holding ended 2025 with a revenue of DKK 401bn (USD 61bn), EBITDA of DKK 68bn (USD 10bn), a net result of DKK 24bn (USD 4bn), and total assets of DKK 770bn (USD 121bn). Results were negatively impacted by weakening USD exchange rate. The net asset value increased by 22% to DKK 281bn (USD 44bn).

Robert M. Uggla, CEO at A.P. Moller Holding: "Since we restructured our Group 10 years ago, A.P. Moller Holding's net asset value has almost tripled and our portfolio has become more diversified. In 2016, 100% of A.P. Moller Holding's net asset value consisted of A.P. Moller - Maersk and Danske Bank, today these two activities represent approximately 50% of our net asset value."

Highlights of the year:

- The net asset value of A.P. Moller Holding increased by 22%.
- A.P. Moller - Maersk experienced a weaker freight market during the year, but volumes remained strong despite the challenging geopolitical developments and the company successfully implemented the Gemini Cooperation, substantially improving the schedule reliability to customers. APM Terminals finalised the developments of new strategic concessions in locations such as Croatia and Vietnam.
- Danske Bank continued to deliver strong results, while also ending its three-year probation period with the US authorities.
- The public markets portfolio continued to grow to DKK 52bn.
- The growth equity team made four investments during the year.
- A.P. Moller Holding made a voluntary purchase offer for all issued shares in Svitzer and subsequently delisted the company in May 2025.
- Examples of portfolio activities:
 - The integration between Maersk Supply Services and DOF was successfully completed.
 - Concentric acquired O.M.P..
 - Svitzer acquired a majority shareholding in Buskér & Berging.
 - A.P. Moller Capital became a significant equity partner in Bérge Logistics in Spain.
 - Innargi opened its first geothermal district heating facility, expected to deliver heat to more than 36,000 households in Aarhus when fully developed.

For further information contact: Mika Bildsøe Lassen, Mika.Lassen@apmoller.com +45 2055 2655

A.P. Moller Holding

A.P. Moller Holding is the parent company of the A.P. Moller Group, headquartered in Copenhagen, Denmark. The A.P. Moller Group operates in more than 130 countries with over 130,000 employees. In 2025, the Group generated a revenue of USD 61 billion with consolidated asset value of USD 121 billion. For further information: www.apmoller.com