

## A.P. Moller Holding delivered strong results in 2024

Copenhagen 28 March 2025 – A.P. Moller Holding ended 2024 with a revenue of DKK 425bn (USD 62bn), EBITDA of DKK 91bn (USD 13bn), a net result of DKK 49bn (USD 7bn) consolidated assets of DKK 831bn (USD 116bn) and a net asset value of DKK 230bn (USD 32bn).

Robert M. Uggla, CEO at A.P. Moller Holding: "We ended the year on a positive note, despite a challenging geopolitical landscape and headwinds in some of the Group's bigger markets. We have worked diligently to strengthen the resilience of our Group and A.P. Moller Holding over the last years; in 2016, 100% of our portfolio's net asset value consisted of A.P. Moller - Maersk and Danske Bank, today we hold a more diversified portfolio and with less debt in A.P. Moller Holding."

## Highlights of the year:

- The A.P. Moller Group ended 2024 with an EBITDA of DKK 91bn (USD 13bn) and a net result of DKK 49bn (USD 7bn). The Group's parent company A.P. Moller Holding ended the year with consolidated assets of DKK 831bn (USD 116bn) and increased its net asset value to DKK 230bn (USD 32bn)
- A.P. Moller Maersk delivered its third best result ever, positively impacted by higher demand and increased freight rates.
- Danske Bank delivered its best result ever and reported a net profit of DKK 24bn (USD 3bn).
- The merger of Maersk Supply Service and DOF was successfully completed in Q4, leading to A.P. Moller Holding taking a significant holding in the combined company.
- A.P. Moller Holding's Principal Holdings concluded the acquisition of Concentric and delisted the company from the Swedish stock exchange.
- A.P. Moller Holding's Public Markets portfolio, valued at DKK 44bn (USD6bn), delivered a return of 16% in 2024.
- A.P. Moller Holding's Growth Equity team pursued several investments now comprising 9 investments.

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## A.P. Moller Holding

A.P. Moller Holding is the parent company of the A.P. Moller Group, headquartered in Copenhagen, Denmark. The A.P. Moller Group operates in more than 130 countries with over 130,000 employees. In 2024, the Group generated a revenue of USD 62 billion with consolidated asset value of USD 116 billion. For further information: www.apmoller.com