



Copenhagen April 6, 2018

**Jan T. Nielsen appointed Chief Investment Officer for A.P. Møller Holding**

Jan Thorsgaard Nielsen, Senior Managing Director of Blackstone, is appointed Chief Investment Officer (CIO) of A.P. Møller Holding A/S.

Jan T. Nielsen holds a Cand. Oecon. from Aarhus University, Denmark, and has been with Blackstone since 2005. He started working for Blackstone in London as an associate and was subsequently promoted to principal and Managing Director. During this time, Jan T. Nielsen was also involved in investments related to the Nordic market, including the investment in TDC and Merlin's investment in the LEGOLAND Parks. Since 2011, Jan T. Nielsen has been based in Hong Kong as a Senior Managing Director (partner), responsible for parts of Blackstone's Private Equity operations in Asia-Pacific. Jan T. Nielsen is also the Chief Operating Officer for all of Blackstone's businesses across Asia. He serves as a Director of several Boards for Blackstone and Blackstone's portfolio companies across Asia and is furthermore an independent Director of the Board of LEGO A/S, a position not related to Blackstone. Before Blackstone, Jan T. Nielsen worked as an investment banker for Morgan Stanley in London as well as Menlo Park (Silicon Valley, California).

Robert M. Ugglå, CEO of A.P. Møller Holding: "I am delighted to welcome Jan to A.P. Møller Holding. Jan brings sound values and a wealth of experience from various investment related roles in Europe, U.S. and Asia. As a Partner of Blackstone, Jan has established a strong record in building teams and developing companies in vastly different markets." Robert M. Ugglå continues: "With Jan onboard, A.P. Møller Holding takes an important step in our company's development: to review and implement our future investment and portfolio strategy, including building a great investment team."

Jan T. Nielsen joins A.P. Møller Holding August 1, 2018. Hereafter the Executive Board of A.P. Møller Holding consists of CEO Robert M. Ugglå, CFO Martin Larsen and CIO Jan T. Nielsen.

Jan T. Nielsen is married and has two children. They will relocate to Denmark after 18 years abroad.

For any further information please contact:

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A.P. Møller Holding is a privately held investment company based in Denmark with approximately USD 20 billion under management. Established in 2013, A. P. Møller Holding is the investment arm of A. P. Møller Foundation and an engaged owner of A. P. Møller – Mærsk A/S, Danske Bank A/S, Maersk Tankers A/S and A.P. Møller Capital P/S. For more information, visit [www.apmoller.com](http://www.apmoller.com)